

# Terms and Conditions for 4.69% High Ratio Mortgage Promotion

## Overview

These Terms and Conditions ("Terms") govern the promotional offer ("Promotion") provided by Pathwise Credit Union ("Pathwise", "we", "us", or "our"). By participating in this Promotion, you agree to these Terms.

## Eligibility

1. **Applicants:** The Promotion is open to individuals who:
  - Are legal residents of Ontario.
  - Are 18 years of age or older.
  - Apply for a new high ratio mortgage with Pathwise during the Promotional Period.
2. **High Ratio Mortgage:** A high ratio mortgage is defined as a mortgage where the down payment is less than 20% of the purchase price requiring CMHC insurance. This promotion applies to Pathwise Credit Union's - 5 Year Closed Insured (High Ratio) Mortgage with a current interest rate of 4.99% only.

## Promotional Period

The Promotion runs from **July 3, 2024, to August 30th, 2024**. All applications must be submitted and approved within this period and closed within 90 days of approval to qualify.

## Core Offer

- **Interest Rate:** Eligible applicants can secure a high ratio mortgage at a 4.99% interest rate.

## Value-Added Incentives

1. **Home Starter Incentive**
  - **Gift Card Amount:** \$1,500 CAD.
  - **Eligibility:** Available to applicants who secure a mortgage of \$450,000 or more.
  - **Gift Card:** Leon's Furniture Ltd Gift Card.
    - **Limitations:** Leon's gift card cannot be exchanged or refunded for cash value.
  - **Timing:** Mortgage must be approved within the campaign timelines of June 3, 2024, to August 30, 2024. Following approval, the mortgage must be funded within 90 days.

- **Issuance:** The Leon's gift card incentive of \$1,500 will be granted once your High Ratio mortgage application is successfully closed and funded.

## 2. Payroll Switch Bonus

- **Bonus Amount:** \$500 CAD.
- **Eligibility:** Available to New High Ratio Mortgage members who switch their payroll to a Pathwise account within the offer period of June 3<sup>rd</sup> – August 30<sup>th</sup>.
- **Conditions:** \$500 Bonus will be paid out 5 months after the first monthly payroll deposit.
- **Timing:** First payroll deposit must occur within the Promotion Period.

### **General Conditions**

- This Promotion cannot be combined with any other offers or discounts, with the exception of the **Refer and Reward campaign**.
- Pathwise reserves the right to modify, suspend, or terminate the Promotion at any time without prior notice.
- All decisions made by Pathwise regarding the Promotion, including eligibility and issuance of incentives, are final and binding.
- Pathwise is not responsible for any taxes, fees, or additional costs associated with the incentives.
- The Promotion is subject to all applicable federal, provincial, and local laws and regulations.

### **Limitations**

- One Home Starter Incentive and one Payroll Switch Bonus per applicant.
- Incentives are non-transferable and cannot be exchanged for cash or other products.

### **Privacy**

By participating in this Promotion, you consent to Pathwise collecting, using, and disclosing your personal information for the purpose of administering the Promotion and as otherwise permitted under our privacy policy.

### **Contact Information**

For any questions or concerns regarding the Promotion, please contact Pathwise Credit Union at [information@pathwise.ca](mailto:information@pathwise.ca).

### **Agreement**

By participating in this Promotion, you acknowledge that you have read, understood, and agree to be bound by these Terms and Conditions.

Pathwise Credit Union reserves the right to change, modify, or terminate the Promotion and/or these Terms and Conditions at any time without prior notice.